

Statement of Understanding Retention Bonus / Allowance

EMPLOYEE NAME		EFFECTIVE DATE	
		2112011125/112	
PΩ	OSITION TITLE, SERIES, AND GRADE		
	AND THEE, GENES, AND GIVEE		
CE	ENTER AND LOCATION		
1.	I understand that I have been approved to receive retention payments of % of This amount is:	my annual rate of basic pay.	
	An allowance being paid under the provisions of title 5 United States Code §579 comparability (locality) pay in establishing the payment.	54, and cannot include	
	A bonus being paid based on my occupancy of a non-critical need position undulinted States Code §9804 (NASA Flexibility Act of 2004) and cannot include coestablishing the payment.		
	A bonus being paid based on my occupancy of a critical need position under the States Code §9804 (NASA Flexibility Act of 2004) and includes comparability (le payment.		
2.	I understand that the full percentage amount of my bonus will be paid in biweekly installments together with my salary. The percentage will remain constant, unless formally reevaluated, but the dollar amount will reflect the current rate of basic pay at the time the payment is made.		
3.	. I understand that these retention payments are contingent on my remaining in my current position. If I move to another position in the Agency, retention payments will cease unless a new determination is made that they are appropriate for the position to which I have moved.		
4.	. I understand that my retention payment status will be reviewed at least annually to assure that continued payment meets Agency guidelines. Payment may be terminated, or the percentage of payment adjusted, at any time that the Agency deems it appropriate to do so.		
5.	. Other applicable information, if any:		

Please read the above information carefully and ask for an explanation of anything you do not understand. Signing this document confirms that you have read and understand the information about the conditions under which you are receiving a retention payment.				
I have read and understand the information in this statement	nt.			
(Typed or Printed Name of Employee)				
(Signature of Employee)	(Date)			
(Typed or Printed Name of Human Resources Office Representative)				
(Signature of Human Resources Office Representative)	(Date)			